



**TOWN OF HOLDEN BEACH
BOARD OF COMMISSIONERS
SPECIAL MEETING
MONDAY, AUGUST 22, 2016 – 9:00 A.M.**

The Board of Commissioners of the Town of Holden Beach, North Carolina met for a Special Meeting on Monday, August 22, 2016 at 9:00 a.m. in the Town Hall Public Assembly. Present were Mayor J. Alan Holden; Mayor Pro Tem H. Ashley Royal; Commissioners Peter Freer, Kim Isenhour, John Fletcher and Ken Kyser; Town Manager David W. Hewett; Town Clerk Heather Finnell; and Shoreline Protection and Recreation Manager Christy Ferguson.

CONSIDERATION AND FINAL ADOPTION OF ORDINANCE 16-14, AN ORDINANCE ESTABLISHING AND CREATING A TOWN OF HOLDEN BEACH MUNICIPAL SERVICE DISTRICT FOR THE CENTRAL REACH PROJECT

Town Manager Hewett stated this is the second reading of the ordinance that was approved and amended by the Board last Tuesday night.

Motion by Mayor Pro Tem Royal to adopt Ordinance 16-14; second by Commissioner Fletcher; approved by unanimous vote.

CONSIDERATION OF THE ADOPTION OF RESOLUTION 16-10, RESOLUTION DIRECTING THE APPLICATION TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF SPECIAL OBLIGATION BONDS

Town Manager Hewett stated this is the resolution directing application be made to the Local Government Commission for the issuance of special obligation bonds in an amount not to exceed \$12 million. In our budget we have \$11.5 million, but we thought it prudent to use the \$12 million because we also have half a million dollars in FEMA money and we want to cover the bases. The administrative intent per the budget is \$11.5 million.

Motion by Commissioner Fletcher to approve Resolution 16-10; second by Commissioner Isenhour; approved by unanimous vote.

EXECUTIVE SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTE 143-318.11(A)(5), TO ESTABLISH OR INSTRUCT STAFF OR AGENT CONCERNING THE NEGOTIATION OF THE PRICE AND TERMS OF A CONTRACT CONCERNING THE ACQUISITION OF 247AA032, OWNED BY HOLDEN BEACH DEVELOPMENT, INC, 246DB001, 246DB002, 246DB004, 246DB005, 231ME019, 246DB006, 231ME018 and 246DB007, OWNED BY HOLDEN BEACH FISHING PIER AND PARCEL NUMNERS 232NB021, 232NB022, 232NF001, 232NF002, 232NF003, 232NF004, 232NF005, 232NF006, 232NF007 AND 232NF008, OWNED BY HOLDEN BEACH ENTERPRISES

Motion by Commissioner Fletcher to delete item #4; second by Mayor Pro Tem Royal; approved by unanimous vote.

ADJOURNMENT

Motion by Commissioner Fletcher to adjourn at 9:03 a.m.; second by Mayor Pro Tem Royal; approved by unanimous vote.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk