



**TOWN OF HOLDEN BEACH
AUDIT COMMITTEE
TUESDAY, MAY 3, 2016 – 10:00 A.M.
UPSTAIRS CONFERENCE ROOM**

The Audit Committee of the Town of Holden Beach met for a meeting on Tuesday, May 3, 2016 at 10:00 a.m. in the Upstairs Conference Room. Present was Members Commissioner John Fletcher, Mark Fleischhauer and Ben Byrnside; Town Manager David W. Hewett; and Town Clerk Heather Finnell. Member Ron Skubic arrived at 10:23 a.m. Member Chip Haigh was unable to attend.

The meeting was called to order at 10:10 a.m.

ORGANIZATION/ PLANNING MEETING

Commissioner Fletcher reviewed the Open Meetings Law. He said the committee was established to help the Town and to confirm to the public that things are being done correctly. The committee will work with the external auditors and work on projects the Board and Town Manager assign. Town Manager Hewett explained new regulations about increased transparency for financial information. Monthly reports (budget versus actual) are now online. The committee discussed the reports. Commissioner Fletcher talked about the committee doing a quick analysis of the BPART Fund so it can be shown that the funds are being spent correctly. The committee discussed the current audit process.

Commissioner Fletcher suggested that one of the members become the vice chair who would run the meetings. Member Byrnside suggested Member Fleischhauer be the vice chair. Member Fleischhauer agreed to be chair. The committee will ask Member Haigh if he is willing to be the secretary.

The committee discussed frequency of meetings.

ADJOURNMENT

Motion by Commissioner Fleischhauer to adjourn at 10:48 a.m.; second by Commissioner Byrnside; approved by unanimous vote.