



**TOWN OF HOLDEN BEACH
AUDIT COMMITTEE
THURSDAY, NOVEMBER 3, 2016-9:30 A.M.
CONFERENCE ROOM**

The Audit Committee of the Town of Holden Beach met for a meeting on Thursday, November 3, 2016 at 9:30 a.m. in the side conference room. Present was Members Commissioner John Fletcher, Mark Fleischauer, Ben Byrnside and Ron Skubic; Town Manager David Hewett; and Fiscal Operations Clerk II Mandy Lockner. Member Chip Haigh was unable to attend.

The meeting was called to order at 9:32 a.m.

PLANNING MEETING FOR YEAR END AUDIT & FINANCIAL MONITORING ACTIVITIES

Commissioner Fletcher said that the object of the meeting was to get a handle on the external auditors and discuss what the committee wanted to monitor in terms of the budget and the budget process. Town Manager Hewett explained the audit process to the board and informed them that the audit had been submitted to the Local Government Commission and he was waiting on his copy. He then gave a summary of the town's financials by fund and explained that the financials were online for the public to view. The committee discussed different ways to present quarterly financials and agreed that Town Manager Hewett would give that report to the Board of Commissioners.

The committee suggested setting up a meeting in January to discuss the quarterly report before the Town Manager presents it to the Board of Commissioners. The committee also suggested a meeting with the external auditor.

Motion by Member Fleischauer to approve the minutes; second by Member Skubic.

ADJOURNMENT

Motion by Member Byrnside to adjourn at 10:45 a.m.; second by Member Fleischauer; approved by unanimous vote.