



**TOWN OF HOLDEN BEACH
AUDIT COMMITTEE
TUESDAY, MAY 22, 2018 - 1:30 P.M.**

The Audit Committee of the Town of Holden Beach, North Carolina met for a meeting on Tuesday, May 22, 2018 at 1:30 p.m. in the Town Hall Public Assembly. Present were Audit Chair, Commissioner John Fletcher; Members Ron Skubic, Mark Fleischhauer, Ben Burnside and Tom Myers; Town Manager David W. Hewett; Town Clerk Heather Finnell.

DISCUSSION AND POSSIBLE DECISION ON RECOMMENDATION TO THE BOARD FOR THE SELECTION OF A FIRM TO CONDUCT A COMPREHENSIVE FINANCIAL AND ACCOUNTING INTERNAL CONTROL REVIEW FOR THE TOWN

Commissioner Fletcher explained the purpose of the meeting. There were two applicants in response to the Request for Proposals for an auditor to perform an internal controls review. The Audit Committee discussed the two applicants and their proposals.

Motion by Member Myers to recommend RSM to the Board with the understanding that we will get a firm not to exceed price and a scope of work from them; second by Commissioner Fletcher; approved by unanimous vote.

The committee talked about IT and not including it in the scope. Town Manager Hewett provided information about the Town's current IT services.

ADJOURNMENT

Motion by Member Skubic to adjourn at 1:50 p.m.; second by Member Myers; approved by unanimous vote.