



TOWN OF HOLDEN BEACH
AUDIT COMMITTEE MEETING
FRIDAY, AUGUST 10, 2018- 8:00 A.M.

The Audit Committee of the Town of Holden Beach, North Carolina met for a meeting on August 10, 2018 at 8:00 A.M. in the Town Hall Public Assembly. Present were Audit Chair, Commissioner John Fletcher; Members Mark Fleischhauer, Ron Skubic and Tom Myers; Town Manager David W. Hewett, and Clerk Mandy Lockner. Member Ben Byrnside was absent.

DISCUSSION AND POSSIBLE ACTION ON AUDIT COMMITTEE BYLAWS

Audit Chair Fletcher called the meeting to order at 8:00 am. The Committee discussed the proposed bylaws. After discussion Member Myers made a motion to accept the bylaws with the following changes, "paragraph one (a) should read the outside accountants will report through the audit committee to the board of commissioners. Paragraph two would strike the word 'alone'. Paragraph three gets taken out and the last paragraph should read that three or more members make a quorum." Member Fleschhauer made a second. The amended bylaws will go to the Board of Commissioners for discussion and/or approval.

ADJOURNMENT